

**A. K. MEHARIA & ASSOCIATES**  
Chartered Accountants

2, GARSTIN PLACE, 5<sup>TH</sup> FLOOR  
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**Limited Review Report under Clause 41**

**Review Report to DHANVERDHI EXPORTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of DHANVERDHI EXPORTS LIMITED for the period ended 30<sup>th</sup> June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Meharia & Associates  
Chartered Accountants  
Firm Regn. No. 324666E



*Suman*

(Prem Suman)  
Partner,  
(Membership No.066806)

Place: Kolkata  
Date: 31.07.2014

<sup>1</sup> The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/or Accounting Standards issued by Institute of Chartered Accountants of India.

<sup>2</sup> Partner or Proprietor, as the case may be.



**DHANVERDHI EXPORTS LIMITED**

Regd Office: E- 947,Chittaranjan Park, New Delhi -110019.

CIN: L52110DL1985PLC020895, Tel No. (033)22436243, Email : dhanverdhiexports@yahoo.in

**UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE,2014**

(RS.IN LAKHS)

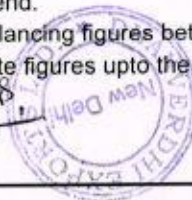
Particulars	1	2	3	4
	3 months ended	Corresponding	Preceding	Twelve months
	30.06.2014 (Unaudited)	3 months ended 30/06/2013 (Unaudited)	3 months ended 31/03/2014 (Audited)	ended 31.03.2014 (Audited)
1 Net Sales/ Income from Operations	--	--	--	--
2 Other Income	24.39	3.61	0.11	3.98
3 Total Expenditure:				
a) Staff Cost	0.18	0.15	0.18	0.72
b) Other Expenditure	0.55	0.48	0.86	2.01
4 Interest	--	--	--	--
5 Depreciation	--	--	--	--
6 Profit (+) / Loss(-) before Tax	23.66	2.98	(0.93)	1.25
7 Tax Expense				
Current	--	--	(0.28)	(0.28)
Deferred Tax	--	--	0.57	0.57
Short Provision for Income Tax	--	--	(0.02)	(0.02)
8 Net Profit (+) / Loss(-) after Tax	23.66	2.98	(0.66)	1.52
9 Paid up Equity Share Capital (F.V-10/-)	100.00	100.00	100.00	100.00
10 Reserves (excluding revaluation reserve)	--	--	22.00	22.00
11 Basic & Diluted EPS(Rs.)	2.37	0.30	0.15	0.15
12 Public Shareholding				
-Number of Shares	878750	1000000	905000	905000
-Percentage of Shareholding	87.875%	100.00	90.50%	90.50%
13 Promoters & Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares ( % to total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares ( % to total share-capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	121250	Nil	95000	95000
- Percentage of shares ( % to total shareholding of promoters & promoter group)	100%	Nil	100%	100%
- Percentage of shares ( % to total share-capital of the company)	12.125%	Nil	9.50%	9.50%

**Notes:**

- The above results have been taken on record by Board of Directors at its meeting held on Thursday , the 31st July, 2014 and subjected to a limited review by the Auditors.
- There were no investor complaints pending at the beginning of the quarter and also no complaints received and disposed during the quarter.
- Provision for Taxation will be determined as it is finalised at the year end.
- The figures for the preceding 3 months ended 31.03.2014 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2014 and the year to date figures upto the third quarter of the financial year

Place:New Delhi  
Dated:31/07/2014

*Signature*



By the order of the Board  
(Uttam Banerjee)  
Director