

Limited Review Report

Review Report to DHANVERDHI EXPORTS LIMITED

1. We have reviewed the accompanying statement of Un-audited financial results of **DHANVERDHI EXPORTS LIMITED** for the period ended 30th September , 2014 except for the disclosures regarding 'Public Shareholding' and "Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed and audit and accordingly , we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards ' and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

For A. K. Meharia & Associates
Chartered Accountants
Firm Regn.No. 324666E

Suman,

(Prem Suman)
Partner

Membership No. 066806

Place:Kolkata
Date: 31.10.2014



DHANVERDHI EXPORTS LIMITED

Regd Office: E- 947,Chittaranjan Park, New Delhi -110019.

CIN: L52110DL1985PLC020895, Tel No. (033)22436243, Email : dhanverdhiexports@yahoo.in

UNAUDITED FINANCIAL RESULTS**PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER, 30 ,2014**

(Rs.in Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended (Audited)
	30.09.2014	30.09.2013	30.06.2014	30.09.2014	30.09.2013	31.03.2014
1 Net Sales/ Income from Operations	--	--	--	--	--	--
2 Other Income	--	0.26	24.39	24.39	3.87	3.98
3 <u>Total Expenditure:</u>						
a) Staff Cost	0.34	0.21	0.18	0.52	0.36	0.72
b) Other Expenditure	0.56	0.47	0.55	1.11	0.95	2.01
4 Interest	--	--	--	--	--	--
5 Depreciation	--	--	--	--	--	--
6 Profit (+) / Loss(-) before Tax	(0.90)	(0.42)	23.66	22.76	2.56	1.25
7 <u>Tax Expense</u>						
Current	--	--	--	--	--	(0.28)
Deferred Tax	--	--	--	--	--	0.57
Short Provision for Income Tax	--	--	--	--	--	(0.02)
8 Net Profit (+) / Loss(-) after Tax	(0.90)	(0.42)	23.66		2.56	1.52
9 Paid up Equity Share Capital (F.V-10/-)	100.00	100.00	100.00	100.00	100.00	100.00
10 Reserves (excluding revaluation reserve)	--	--	--	--	--	22.00
11 Basic & Diluted EPS(Rs.)	(0.09)	(0.04)	2.37	2.28	0.26	0.15

PART II- SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER, 30, 2014

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended (Audited)
	30.09.2014	30.09.2013	30.06.2014	30.09.2014	30.09.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING						
1 <u>Public Shareholding</u>						
-Number of Shares	878750	1000000	878750	878750	1000000	905000
-Percentage of Shareholding	87.875%	100.00	87.875%	87.875%	100.00	90.50%
2 <u>Promoters & Promoter Group Shareholding</u>						
a) <u>Pledged / Encumbered</u>						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (% to total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (% to total share-capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) <u>Non-encumbered</u>						
- Number of Shares	121250	Nil	121250	121250	Nil	95000
- Percentage of shares (% to total shareholding of promoters & promoter group)	100%	Nil	100%	100%	Nil	100%
- Percentage of shares (% to total share-capital of the company)	12.125%	Nil	12.125%	12.125%	Nil	9.50%

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Friday, 31st, October, 2014
- There were no investor complaints pending at beginning of quarter & no complaints received and disposed during quarter.
- The results for the quarter/half year ended 30th September, 2014 have been subject to "Limited Review" by the Statutory Auditors of the Company in compliance with the requirement of the Listing Agreement with Stock Exchange.
- Provision for taxation will be determined as it is finalised at the year end.

Place: New Delhi

Dated: the 31st October, 2014

For and on behalf of the Board
(Sudha Agarwalla)
Managing Director