

A.K.MEHARIA & ASSOCIATES
CHARTERED ACCOUNTANTS

2, GARSTIN PLACE, 5TH FLOOR
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Limited Review Report under Clause 41

Review Report to DHANVERDHI EXPORTS LIMITED

1. We have reviewed the accompanying statement of Un-audited financial results of **DHANVERDHI EXPORTS LIMITED** (the Company) for the Quarter and Nine months ended 31st December , 2014 , (the Statement) , except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors . Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed and audit and accordingly , we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Companies Act, 1956, (which are deemed to be applicable as per section 133 of Companies Act, 2013, Read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting principles generally accepted in India, has not disclosed the Information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further , we also report that we have traced the number of shares as well the percentage of shareholding in respect of the aggregate amount of shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and particulars relating to the investor complaints disclosed in Part II - Select Information for the Quarter and Nine months ended on 31st December 2014 of the Statement , from the details furnished by Registrars.

For A. K. Meharia & Associates
Chartered Accountants
Firm Regn.No. 324666E

Suman

(Prem Suman)
Partner

Membership No. 066806



Place:Kolkata
Date: 31.01.2015

DHANVERDHI EXPORTS LIMITED

Regd Office: E- 947,Chittaranjan Park, New Delhi -110019.

CIN: L52110DL1985PLC020895, Tel No. (033)22436243, Email : dhanverdhiexports@yahoo.in

UNAUDITED FINANCIAL RESULTS

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER , 31 ,2014

₹ in Lakhs

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1 Net Sales/ Income from Operations	--	--	--	--	--	--
2 Other Income	0.49	--	--	24.88	3.87	3.98
3 <u>Total Expenditure</u>						
a) Staff Cost	1.26	0.34	0.18	1.78	0.54	0.72
b) Other Expenditure	0.10	0.56	0.20	1.21	1.15	2.01
4 Interest	--	--	--	--	--	--
5 Depreciation	--	--	--	--	--	--
6 Profit (+) / Loss(-) before Tax	(0.87)	(0.90)	(0.38)	21.89	2.18	1.25
7 <u>Tax Expense</u>						
Current	--	--	--	--	--	(0.24)
Deferred Tax	--	--	--	--	--	(0.05)
Short Provision for Income Tax	--	--	--	--	--	(0.02)
8 Net Profit (+) / Loss(-) after Tax	(0.87)	(0.90)	(0.38)	21.89	2.18	0.94
9 Paid up Equity Share Capital (F V-10/-)	100.00	100.00	100.00	100.00	100.00	100.00
10 Reserves (excluding revaluation reserve)	--	--	--	--	--	21.42
11 Basic & Diluted EPS(Rs)	(0.09)	(0.09)	(0.04)	2.19	0.22	0.09

PART II- SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER , 31 , 2014

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING						
1 <u>Public Shareholding</u>						
Number of Shares	1000000	1000000	1000000	1000000	1000000	1000000
Percentage of Shareholding	100.00	100.00	100.00	100.00	100.00	100.00
2 <u>Promoters & Promoter Group Shareholding</u>						
a) <u>Pledged / Encumbered</u>						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (% to total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (% to total share-capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) <u>Non-encumbered</u>						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (% to total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (% to total share-capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on Saturday 31st January 2015 and have been subjected to limited review by the statutory auditors of the Company.
- There were no investor complaints pending at beginning of the quarter, and also no complaints received and disposed during quarter.
- Provision for Taxation will be determined as it is finalised at the year end.

For Dhanverdhi Exports Ltd.
DIN : 00607337

For and on behalf of the Board
For Dhanverdhi Exports Ltd
(Uttam Banerjee)

Place New Delhi
Dated the 31st January ,2015

Director

Director