

LIMITED REVIEW REPORT

Review Report to DHANVERDHI EXPORTS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **DHANVERDHI EXPORTS LIMITED** (the company) for the quarter and nine months ended 31st December, 2015, (the statement). being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. The standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, of unaudited financial results prepared in accordance with the accounting standards and other accounting principles generally accepted in India, has not disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contained any material misstatement.

For, A. K. MEHARIA & ASSOCIATES
Chartered Accountants



(A.K. Meharia)
Partner
Membership No. 053918

Place : Kolkata
Dated : 10.02.2016



DHANVERDHI EXPORTS LIMITED

Regd Office: E- 947, Chittaranjan Park, New Delhi -110019.

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PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER, 31, 2015

₹ in Lakhs

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Net Sales/ Income from Operations	--	--	--	--	--	--
Other Income	0.19	1.13	0.49	3.42	24.88	25.01
Total Income	0.19	1.13	0.49	3.42	24.88	25.01
2 Expenses:						
a) Increase / Decrease in Stock in Trade	--	--	--	--	--	--
b) Purchase of Stock In Trade	--	--	--	--	--	--
c) Employees Benefit Expenses	0.75	0.44	1.26	1.63	1.78	2.60
d) Depreciation and Amortization Expenses	--	--	--	--	--	--
e) Other Expenses	0.79	0.81	0.10	2.50	1.21	3.81
Total Expenses	1.54	1.25	1.36	4.13	2.99	6.41
3 Interest	--	--	--	--	--	--
4 Exceptional Items	--	--	--	--	--	--
5 Profit (+) / Loss(-) before Tax from Ordinary Activities before Tax (1) - (2+3+4)	(1.35)	(0.12)	(0.87)	(0.71)	21.89	18.60
6 Tax Expense						
Current	--	--	--	--	--	(3.59)
Deferred Tax Asset / (Liability)	--	--	--	--	--	1.77
7 Net Profit (+) / Loss(-) from ordinary activities after Tax (5-6)	(1.35)	(0.12)	(0.87)	(0.71)	21.89	16.78
8 Extraordinary Items (net of tax expense)	--	--	--	--	--	--
9 Net Profit (+) / Loss(-) for the period (7-8)	(1.35)	(0.12)	(0.87)	(0.71)	21.89	16.78
10 Paid up Equity Share Capital (F.V-10/-)	100.00	100.00	100.00	100.00	100.00	100.00
11 Reserves (excluding revaluation reserve)	--	--	--	--	--	38.78
12 Basic & Diluted EPS(Rs.)	(0.14)	(0.01)	(0.09)	(0.07)	2.19	1.68

Notes:

1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on Wednesday, 10th February, 2016
2. The results for the quarter and nine months ended 31st December, 2015 have been subjected to "Limited Review" by the Statutory Auditors of the Company
3. Provision for Income Tax, Deferred Tax assets/liabilities, if any, will be accounted as it is finalised at the year end.



For and on behalf of the Board

Sudha Agarwalla

(Sudha Agarwalla)
Managing Director

Place: New Delhi

Dated: 10th February, 2016